

Destination Gold Coast – Tower 2

Resident Utility Network Information

30 August 2024



INTRODUCTION

Active & Utilitise have worked closely with Destination Gold Coast Consortium (DGCC) to provide your residential development with state-of-the-art utility solutions.

We are proud to be a part of this landmark development and are excited to be able to offer some exclusive incentives to **Destination Gold Coast - Tower 2** residents.

SERVICES OVERVIEW

At **Destination Gold Coast - Tower 2** the following private utility services will be implemented.

- > ELECTRICITY
- > CENTRALISED HOT WATER
- > CENTRALISED AIR-CONDITIONING
- > COLD (POTABLE) WATER

IMPORTANT DETAIL ABOUT YOUR UTILITIES

ELECTRICITY

Electricity is supplied to **Destination Gold Coast - Tower 2** via an Embedded Network. This consolidates all the electricity consumption at the Development via a single Parent Meter. Through the purchase of bulk electricity for the whole of the site, there is a reduced cost for each, individually metered residential lot. The embedded network is managed and operated by Active. Electricity is individually metered to your apartment and will be billed to you monthly.

HOT WATER

Hot Water is supplied to apartments at **Destination Gold Coast - Tower 2** via a Centralised Hot Water system. These hot water systems are large storage units which can hold thousands of litres of hot water. They are used in place of individual hot water systems. Each individual apartment has its own bulk hot water meter that measures the amount of hot water consumed. Your account for the usage of hot water is supplied to you monthly and is based on the volume of hot water your use.

CENTRALISED AIR-CONDITIONING

Air-conditioning (heating and cooling) is supplied to apartments at **Destination Gold Coast - Tower 2** via a Centralised air-conditioning system. In this system your apartment has a main unit that disperses the conditioned air but is not linked to an individual condenser in your apartment, but to the centralised chilled water system. Your usage of the system is individually metered and billed to you monthly.

COLD (POTABLE) WATER

Due to the unique construction of the **Destination Gold Coast – Tower 2** your cold-water supply is delivered to you through a private network, rather than directly to your residence from the City of Gold Coast. As with your other utilities, your cold water is individually metered and the charges to you are the same as you would receive directly from the City of Gold Coast. Your cold-water usage will be issued to you monthly.

ACTIVE BENEFITS

With Active's bulk buying power, all residents can benefit from:

- > Savings on your utilities:
- > Quick connection for each utility
- > Ease of use
- > One source -> one bill -> less hassle

Active will supply electricity to customers on pricing terms that are at least as favourable as some of the best available single fuel market offers. These rates will be applicable to all customers within the building. The current electricity rates applicable to residents at **Destination Gold Coast – Tower 2** represent a 4.0% discount to the Default Market Offer (DMO).

To receive these rates the customer does not need to enter into a minimum length contract.

As an Active customer, you will enjoy fast professional service, reliability, and connectivity when you need it. Strong relationships with leading technology suppliers and partners also mean you benefit from:

- > Online account management with access to current and past billing details
- > Online access to your consumption
- > Responsive and personalised customer care
- > Express connection and disconnection
- > 24/7 helpdesk support

RESIDENTIAL PRICING

The following provides indicative May 2024 – June 2024 rates for **Destination Gold Coast – Tower 2**. Please note that all tariffs are subject to adjustment due to variations in government, distributor charges and the wholesale utilities market conditions. The changes come into effect on July 1 each year. Tariffs will be reviewed, updated, and communicated to customers every 12 months. **These prices are including GST.**

ELECTRICITY

- > Usage rate: \$0.307613 \$/kWh
- > Daily supply charge: \$1.286314 \$/day

9.0% discount to DMO

CENTRALISED COOLING

- > Usage rate: \$0.075849 \$/CCU (cooling charge unit)
- > Daily supply charge: \$0.374933 \$/day

HOT WATER

- > Heating charge: \$0.031781 \$/litre
- > Water charge: \$0.004824 \$/litre (GST Exempt)
- > Hot Water Plant Service Fee: \$0.308880 \$/day
- > Unmetered Appliance (UMA) (Gas Cooktop) Charge \$0.234930 \$/day

COLD (POTABLE) WATER

- > Water charge: \$0.004824 \$/litre (GST Exempt)

BODY CORPORATE PRICING

PUBLIC LIGHT & POWER (PL&P)

To the extent that the Body Corporate purchases electricity from the Embedded Network for supply to the Common Property, Active will provide electricity to the Body Corporate at the wholesale rates charged from time to time by the relevant electricity utility company to Active for the supply of electricity to the building. The Body Corporate will be under no obligation to enter into a fixed term contract with Active for the provision of electricity to the Common Property.

Wholesale rates represent a substantial discount to market rates and a financial benefit to the Body Corporate.

EXECUTIVE SUMMARY & KEY VALUE PROPOSITION

The provision of Services in respect of the Electricity, air-conditioning (HVAC), Potable (Cold) & Hot Water Networks as described in the Annexures are designed to provide ongoing benefit to the Body Corporate and Residents.

AIR-CONDITIONING (HVAC) OPERATING COSTS

Through the on-selling of air-conditioning usage to residents, Utilitise through Active will recover funds sufficient to pay for the common property electricity usage involved in the operation of the air-conditioning plant. This cost will be removed from Body Corporate fees.

CENTRALISED HOT WATER

Plant & Equipment Maintenance

Utilitise will provide all hot water plant and equipment maintenance for the term of the agreement. This represents a saving to the Body Corporate in fees.

Cold Water Recovery

Utilitise through Active will recover the cost of water consumed by residents in their hot water supply and this value will be returned to the Body Corporate to include in the payment of their water supply rates. This represents an additional saving to the Body Corporate in fees.

FINANCIAL BENEFIT

BODY CORPORATE RETURN

Utilitise will deliver a cash return to the Body Corporate in an amount of \$12,000.00, paid quarterly instalments of \$3,000.00. The Body Corporate may use the funds returned at its discretion.

FINANCIAL RISK MINIMISATION

The Body Corporate is exposed to no financial risk for payment of the Parent Meter or the bad debts from non-payment of electricity by residents.

OTHER BENEFITS

Compliance with existing and future regulatory requirements. Shorter term commitments for the Body Corporate.

Advanced automatically read metering technology providing Green Star and ongoing environmental reporting.

Supply options for accredited Green Power Installation and operation of solar solutions.
Significant contributions to the development

RESIDENT BENEFITS

Residents will benefit from competitive electricity supply rates, currently benchmarked at approximately 00.0% below the regulated DMO (Default Market Offer).

Hot Water & Air-Conditioning rates are priced below market reference points.

Cold water is passed through to residents at the applicable City of Gold Coast residential tariff.

Access for customers to Active's Customer Account Portal.

DEVELOPER SAVINGS

Working with Utilitise & Active has saved the development \$339,608.98 ex GST in hot water plant & equipment, hot water metering and cold-water metering supply and installation costs.

JOINT VENTURE

Utilitise Pty Ltd is a joint venture of Far East Consortium and Active Utilities Pty Ltd.